

(6 pages)

Reg. No. :

Code No. : 12096 E **Sub. Code : FFCO 11/
FFPA 11/FFHO 11/
FFCR 11/FFBF 11/
FFBE 11**

B.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2025.

First Semester

Commerce/Professional Accounting/Honours/Corporate
Secretaryship/Banking and Finance/Banking and
E-Commerce

Foundation Course – FUNDAMENTALS OF
BUSINESS STUDIES

(For those who joined in July 2024 onwards)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. When goods are imported from one country and are exported to another country is _____
- (a) Import Trade (b) Export Trade
- (c) Entrepot Trade (d) None of the Above

2. Business means _____
- (a) Commerce
- (b) industry & Commerce
- (c) Trade and commerce
- (d) Selling and buying of goods
3. Statement of financial position produced from incomplete accounting record is commonly known as
- (a) Balance sheet
- (b) Cash flow statement
- (c) Statement of affairs
- (d) Statement of financial operations
4. Representative persons' accounts represent
- (a) Suppliers (b) Employees
- (c) Partnerships (d) Agents
5. AIDA stands for:
- (a) Accessible, Interest, Desire, Attention
- (b) Attention, Interest, Desire, Action
- (c) Action, Income, Deserves, Attentions
- (d) Action, Interest, Desire, Affection

6. Outdoor Media includes
 (a) billboards (b) transit ads
 (c) posters (d) All the above
7. _____ is a systematic examination of the books and records of a business
 (a) Auditing (b) Vouching
 (c) Verification (d) Checking
8. Which entrepreneur is not intended in innovative
 (a) Portfolio Entrepreneur
 (b) Novice Entrepreneur
 (c) Imitative Entrepreneur
 (d) None of the above
9. _____ form is exclusively used to file income tax returns by the Firms.
 (a) ITR 3 (b) ITR 2
 (c) ITR 6 (d) ITR 5
10. The Income Tax Department is headed by _____
 (a) Central Board of Direct Taxes
 (b) DTAA
 (c) All India Tax Network
 (d) None of the above

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PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
 Each answer should not exceed 250 words.

11. (a) Write the Difference between Commerce and Trade.
 Or
 (b) Explain the Benefits of Barter System?
12. (a) Define Accounting and explain its various objectives?
 Or
 (b) Enumerate the steps involved in double entry system?
13. (a) Enumerate the kinds of advertising?
 Or
 (b) Describe the process of AGMARK registration?
14. (a) Elaborate the Basic Principles Of Audit.
 Or
 (b) List out the key feature of women entrepreneurship?

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15. (a) Write notes On Residential Status?

Or

(b) Write notes on Filling of Returns in Income Tax.

PART C — ($5 \times 8 = 40$ marks)

Answer ALL questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Define Industry and elaborate the various features associated with it?

Or

(b) Briefly discuss the classification of Commerce?

17. (a) Explain the advantages and disadvantages of accounting?

Or

(b) Discuss the importance of Accounting?

18. (a) Elaborate the functions of advertising?

Or

(b) Describe the different kinds of advertising media?

19. (a) Define Auditing and state its various features?

Or

(b) Illustrate the various Types of an Entrepreneur?

20. (a) Elucidate the types of indirect taxes?

Or

(b) Explain the Canons of Taxation?
